



## **Assurance Statement Number: CCP 267918/PMI/2026/01/08 V2**

### **NATURE AND SCOPE OF THE ASSURANCE ENGAGEMENT**

SGS United Kingdom Limited was commissioned to provide independent assurance of Environmental data and Key Performance Indicators (KPI's) for the calendar year 2025 for:

Philip Morris International SA (PMI)  
Av. de Rhodanie 50  
1007 Lausanne  
Switzerland

The scope of the engagement included assessment of the Environmental data, Key Performance Indicators and underlying data shown in the tables below.

The management of PMI is responsible for the selection, preparation and reporting of information included in its 2025 Environmental KPI report. It is SGS' responsibility to express an independent opinion on the reported data within the scope of assurance.

The objective of the engagement was to provide assurance to PMI stakeholders to a reasonable level of assurance that the reported indicators are:

- Accurate and free from material misstatement (5% materiality level applied)
- Reported in accordance with the principles of transparency, accuracy, consistency, relevance and completeness and in accordance with a PMI defined methodology.

The engagement was based on the scope, objectives and criteria as agreed between Philip Morris International SA and SGS United Kingdom Limited in September 2025.

The engagement was combined with the verification of greenhouse gas emissions (GHG), and the assurance methodology employed by SGS was based upon internationally recognized standards and guidance meeting the requirements of ISAE 3000 (revised): *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. The engagement comprised a combination of desk-based review and interviews with relevant employees and review of evidence during site audits, remotely undertaken for the following facilities/areas:

Brazil (BR Market), Poland (PL Market), England (UK Market), Denmark (Manufacturing, Aspeya), Romania (Manufacturing, Bucharest), Turkey (Manufacturing, PMTM), Philippines (Manufacturing, Batangas) and USA (Manufacturing, Triaga)

The environmental information provided was based on a combination of historical data, estimation methodologies and data extrapolation considered representative of calendar year 2025. Data is actual for January to September 2025 and estimated for October to December 2025, with the exception of markets environmental data which is actual for January to June 2025 and estimated for July to December 2025.

### **STATEMENT OF INDEPENDENCE AND COMPETENCE**

The SGS Group of companies is a world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS United Kingdom Limited affirm our independence from PMI, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders. The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, including experience in the assurance of environmental and health and safety data.

### **CONCLUSION**

SGS' approach is risk-based, drawing on an understanding of the risks associated with determination of Environmental information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of the data in the tables below:

Topic	Indicator	Units	Scope	2025	Company
Emissions	CO <sub>2</sub> e scope 1	Metric tons	Manufacturing, Fleet, Office, Warehouse, Other, Retail, Aircraft	266,639	PMI
Emissions	CO <sub>2</sub> e scope 2 (market based)	Metric tons	Manufacturing, Fleet, Office, Warehouse, Other, Retail, Aircraft	34,673	PMI
Emissions	Carbon off-setting certificates*	Metric tons	Manufacturing, Fleet, Office, Warehouse, Other, Retail, Aircraft	<b>331,495</b>	PMI& SWMA
Emissions	Net CO <sub>2</sub> e scope 1+2 **	Metric tons	Manufacturing, Fleet, Office, Warehouse, Other, Retail, Aircraft	0	PMI
Emissions	Number of carbon-neutral factories (production centres)	#	Manufacturing	35	(only fully operational sites during 2025) PMI
Emissions	CO <sub>2</sub> e scope 1	Metric tons	PMI+SWMA	286,449	PMI+SWMA <sup>***</sup>
Emissions	CO <sub>2</sub> e scope 2 (market based)	Metric tons	PMI+SWMA	<b>35,996</b>	PMI+SWMA
Emissions	Net CO <sub>2</sub> e scope 1+2 **	Metric tons	PMI+SWMA	<b>0</b>	PMI+SWMA

Topic	Indicator	Units	Scope	2025	Company
Emissions	CO <sub>2</sub> e scope 1	Metric tons	Aspeya	4,037	Aspeya
Emissions	CO <sub>2</sub> e scope 2 (market based)	Metric tons	Aspeya	2,854	Aspeya

\* Refers to the retroactive compensation of residual Scope 1 and Scope 2 emissions (i.e., 2025) through the cancellation of carbon credits in 2026 – Note that this is a change in the phasing of offsets in comparison to previous certificates.

\*\* Net Scope 1 and Scope 2 emissions equals gross emissions during the reporting year (i.e., 2025) minus the compensation of those emissions with certificates retired in 2026. This approach confirms carbon neutrality achievement for PMI's direct operations, incl. SWMA (full scope 1+2) against 2025 emissions.

\*\*\* Swedish Match (SWMA) subsidiary data is included for limited indicators only as identified above.

Where KPI's refer to a change to 2019 baseline, the 2019 data were not included as part of the verification exercise.

Based on the data and information provided by Phillip Morris International SA and the processes and procedures conducted, SGS concludes that:

- The KPI assessment methodology applied is sound and valid.
- The KPIs in the table above are accurate, complete, consistent, transparent, and free of material error or omission in relation to the PMI defined methodology.

Signed:



For and on behalf of SGS United Kingdom Limited  
James McGurk, Managing Director

10 February 2026

SGS United Kingdom Limited  
Inward Way, Rossmore Business Park  
Ellesmere Port  
Cheshire  
United Kingdom  
CH65 3EN

Note: This Statement is issued, on behalf of Client, by SGS United Kingdom Limited ("SGS") under its General Conditions for Greenhouse Gas Verification Services. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting KPI Report may be consulted at Philip Morris International.